

Treasurer and Chair, Finance Committee (FC)

Position Summary

The Treasurer is an Officer of the Board of Directors and Chair of the Finance Committee (FC). Acting in a volunteer capacity, the Treasurer provides governance-level oversight of the organization's financial affairs, financial sustainability, risk management, and accountability systems.

This role is critical in supporting the Board in fulfilling its fiduciary obligations by helping ensure that appropriate financial information, controls, policies, and risk management frameworks are in place to safeguard the organization's assets and advance its mission.

The Treasurer will perform all duties in accordance with the organization's By-laws, applicable legislation, Board policies, and governance best practices.

General Board Responsibilities

- Exercise the duty of care, loyalty, and compliance expected of Directors.
- Act honestly, in good faith, and in the best interests of the organization.
- Support the Board in achieving its strategic priorities and mission.
- Maintain the confidentiality of Board discussions and organizational information.
- Prepare for and actively participate in Board meetings, committee meetings, strategic planning sessions, and governance activities.
- Identify, disclose, and appropriately manage actual, potential, or perceived conflicts of interest.
- Contribute to informed Board decision-making through financial and risk-related insight.
- Support and represent the mission, vision and values of the organization.

Treasurer Responsibilities

1. Financial Governance and Stewardship

- Support the Board in overseeing the financial health and long-term sustainability of the organization.
- Assist the Board in understanding the financial implications of strategic decisions.

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- Review and provide governance-level analysis of financial statements, budgets, forecasts, and significant financial reports presented to the Board.
 - Advise the Board regarding financial trends, emerging financial risks, and sustainability considerations.
 - Support Board oversight of reserve funds, investments, borrowing, and other significant financial matters within Board-approved policies.
 - Promote sound financial stewardship and accountability practices.

2. Oversight of Financial Reporting

- Assist the Board in ensuring that financial information presented to Directors is understandable, relevant, timely, and sufficient to support governance decisions.
- Report to the Board on significant financial matters requiring Board attention.
- Recommend approval of annual budgets and audited financial statements to the Board following committee review.
- Support the Board's oversight of financial performance against approved plans and strategic objectives.

3. Audit and Financial Accountability

- Chair of the Finance Committee.
- Support Board oversight of the annual external audit or review engagement process.
- Review audited financial statements and auditor reports prior to presentation to the Board.
- Facilitate communication between the external auditor and the Board through the Finance, Audit and Risk Committee.
- Bring significant audit findings, concerns, or recommendations to the attention of the Board.
- Monitor management's reporting on the implementation of audit recommendations.

4. Risk Management Oversight

- Support the Board's oversight of enterprise risk management.
- Review significant financial, compliance, operational, and reputational risks identified by management.
- Ensure the Finance, Audit and Risk Committee regularly considers organizational risk exposures and mitigation strategies.
- Advise the Board on matters related to financial sustainability, insurance coverage, reserves, and other areas of financial risk.

- Receive regular assurance from management regarding compliance with Toronto Shelter Standards, occupancy funding requirements, health and safety obligations, privacy requirements, emergency preparedness obligations, and other material regulatory requirements affecting shelter operations.

5. Regulatory and Compliance Oversight

- Support the Board in overseeing compliance with applicable financial reporting obligations and statutory requirements.
- Receive assurance from management and auditors regarding compliance with legal, regulatory, funding, and reporting obligations.
- Bring material compliance concerns or risks to the attention of the Board.

Finance Committee Chair Responsibilities

- Chair meetings of the Finance Committee.
- Provide leadership to the Committee in fulfilling its Board-approved mandate.
- Establish meeting agendas in consultation with management and the Board Chair, as appropriate.
- Facilitate effective discussion and informed decision-making during Committee meetings.
- Ensure Committee recommendations are appropriately documented and reported to the Board.
- Promote a culture of accountability, transparency, and constructive oversight.

Qualifications

The ideal candidate will possess:

- Professional financial, accounting, audit, investment, risk management, or related expertise.
- CPA designation preferred; other relevant professional credentials and experience will be considered.
- Experience serving on a nonprofit, charitable, public sector, or corporate board is an asset.
- Ability to understand and interpret financial statements and financial performance indicators.
- Knowledge of nonprofit governance, fiduciary responsibilities, and risk oversight principles.
- Strong judgment, integrity, objectivity, and commitment to the organization's mission, vision and values.

Term of Office

The Treasurer will be elected or appointed in accordance with the organization's By-laws and will serve until a successor is elected or appointed, unless earlier removed or replaced in accordance with the By-laws.

Estimated Time Commitment

Approximately 5–7 hours per month, including:

- Board meetings;
- Finance, Committee meetings;
- Review of financial and audit materials and organizational risk register;
- Strategic planning and governance activities;
- Participation in Board development and orientation activities.

How to Apply

If you are interested in the opportunity to align your matching skillset and values to dismantling inequity and reimagining what's possible for Black youth and all young people experiencing homelessness — we want to hear from you.

Please submit your expression of interest and résumé to recruitment@evas.ca by July 31, 2026.